

# 2026 Q1 Update

May 13<sup>th</sup> 2026



# Disclaimer Statement

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# Disclosure Notice

## 公告原則

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- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
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# 1Q26 Result Summary

## 2026年第一季營運簡報

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NT\$	Revenues	Net Profits	EPS
1Q26	17.9 bn	541 mn	1.33

- From 1Q26, ITH consolidation contributed 22% of revenue. Exclude ITH, QoQ revenue down 3.0% due to seasonality
- 1Q26 gross margin was 9.4%, up from 5.8% in 4Q25, primarily attributable to ITH consolidation
- Despite improved GM, OPEX drastically increased owing to higher R&D and SG&A expense for ITH. The Company recorded OP loss of NT\$58mn for 1Q26
- Net profit reached NT\$541mn in 1Q26, mainly attributable to non-op income contribution of NT\$434mn
- 1Q26 EBITDA was NT\$1,394mn, and the Company remained Net Cash post ITH consolidation

# Financials

# 1Q26 Profit & Loss

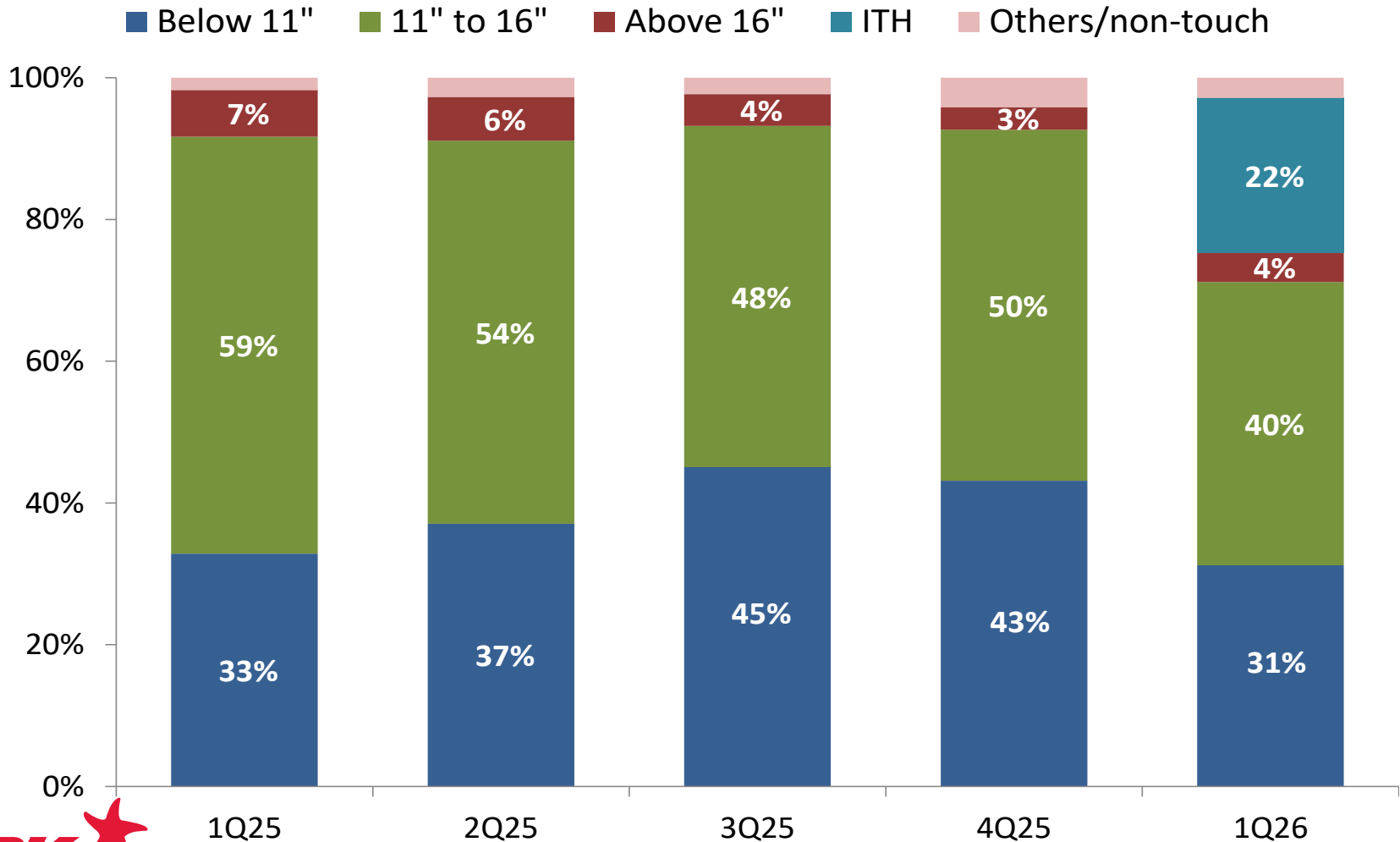
## 2026年第一季損益表

Profit & Loss	1Q26	4Q25	QoQ	1Q25	YoY
(NT\$ million)					
<b>Revenues</b>	<b>17,887</b>	<b>14,401</b>	<b>24.2%</b>	<b>13,704</b>	<b>30.5%</b>
COGS	(16,210)	(13,561)		(12,987)	
<b>Gross Profits</b>	<b>1,677</b>	<b>840</b>	<b>99.7%</b>	<b>716</b>	<b>134%</b>
Operating Expenses	(1,735)	(937)		(743)	
<i>SG&amp;A</i>	(1,006)	(791)		(632)	
<i>R&amp;D</i>	(729)	(145)		(111)	
<b>Operating Profits</b>	<b>(58)</b>	<b>(97)</b>	<b>40.7%</b>	<b>(26)</b>	<b>(120%)</b>
Non-Op Inc/(Exp)	434	258		316	
<i>Int Inc/(Exp)</i>	134	139		224	
<i>FX Gain/(Loss)</i>	242	58		138	
<i>Others</i>	57	60		(46)	
<b>Earnings Before Tax</b>	<b>376</b>	<b>160</b>	<b>135%</b>	<b>290</b>	<b>29.6%</b>
Income Tax	203	(91)		(146)	
<b>Net Income (Parent)</b>	<b>541</b>	<b>61</b>	<b>793%</b>	<b>162</b>	<b>233%</b>
<b>EPS (Parent)</b>	<b>1.33</b>	<b>0.16</b>		<b>0.40</b>	
<b>EBITDA</b>	<b>1,394</b>	<b>1,021</b>		<b>1,184</b>	
<b>Margin:</b>					
GM	9.4%	5.8%		5.2%	
OM	(0.3%)	(0.7%)		(0.2%)	
NM	3.0%	0.4%		1.2%	
Op Exp	(9.7%)	(6.5%)		(5.4%)	

Note: 1Q'26 Fully Diluted Weighted Average: 407 million shares

# Quarterly Sales by Form Factors

## 季營收結構



# 1Q26 Balance Sheet

## 2026年第一季資產負債表

Balance Sheet	2026/3/31	2025/12/31	2025/3/31
(NT\$ million)			
Cash Equivalents	36,189	32,015	39,945
Risk-Free Banking Financial Product	10,405	11,766	8,658
Receivables	11,907	8,658	9,097
Other Receivables	2,221	2,063	3,772
Inventories	11,385	7,136	7,723
<b>Current Assets</b>	<b>73,844</b>	<b>62,209</b>	<b>72,215</b>
<b>PP&amp;E</b>	<b>9,503</b>	<b>8,560</b>	<b>9,836</b>
<b>Total Assets</b>	<b>104,849</b>	<b>84,880</b>	<b>92,068</b>
ST Loans	16,169	16,694	15,156
Payables	7,841	8,651	8,178
<b>Current Liabilities</b>	<b>34,079</b>	<b>31,463</b>	<b>31,568</b>
<b>LT Loans</b>	<b>9,589</b>	<b>8,643</b>	<b>14,227</b>
<b>Total Liabilities</b>	<b>49,321</b>	<b>45,319</b>	<b>51,118</b>
Common Shares	4,067	4,067	4,067
Retained Earnings	4,092	3,551	2,933
<b>Total Shareholder's Equities</b>	<b>55,528</b>	<b>39,561</b>	<b>40,949</b>
<b>Ratio Analysis:</b>			
Quick Ratio	1.83	1.75	2.04
Current Ratio	2.17	1.98	2.29
ROE (YTD Annualized)	5.4%	2.8%	1.6%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.



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